

FILED
MICHELLE REYNOLDS
COUNTY/DISTRICT CLERK
SOMERVELL CO., TEXAS

POSTED

DATE 9-25-2017
A.M. 3:35 P.M.

BY Michelle Reynolds
AB Deputy

AGENDA

2017 SEP 25 PM 3:30

DEPUTY

BY AB

SOMERVELL COUNTY HOSPITAL DISTRICT
REGULAR BOARD MEETING
SEPTEMBER 28, 2017 AT 7:00PM
HOSPITAL BOARD ROOM
1021 HOLDEN STREET, GLEN ROSE, TEXAS

- I. Call to Order
- II. Record of Attendance
- III. Pledge of Allegiance
- IV. Discuss and if necessary take action on Amending/Approval of minutes from previous meetings
 - a. August 31, 2017
 - b. September 7, 2017
 - c. September 14, 2017
 - d. September 21, 2017
- V. CFO Report
 - a. Report on Monthly and Year-to-Date Financials
 - b. Report on 1115 funding
- VI. CEO Report
 - a. Report on Roger E Marks Foundation/Public Relations activity
 - b. Report on Lab Outsource
- VII. Discuss and if necessary take action on the approval of Fiscal Year 2018 Budget for Somervell County Hospital District
- VIII. Discuss and if necessary take action on adoption of tax rate for Somervell County Hospital District for 2017
- IX. Discuss and if necessary take action on the purchase of an echocardiogram machine
- X. Discuss and if necessary take action on the approval of a Budget Amendment to pay off the balance of notes with InterBank
- XI. Discuss and if necessary take action to pay off the balance of notes with InterBank
- XII. Discuss and if necessary take action on the nomination of candidates to serve on the Board of Directors of the Somervell Central Appraisal District for the years 2018 and 2019
- XIII. Discuss and if necessary take action to approve the resolution to affirm the nomination of candidates to serve on the Board of Directors of the Somervell Central Appraisal District for the years 2018 and 2019

XIV. Public Comments

XV. Adjourn

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, ANY REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL RAY REYNOLDS 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)



Mina Douglas, Secretary of the Board of Directors

SOMERVELL COUNTY HOSPITAL DISTRICT
D/B/A GLEN ROSE MEDICAL CENTER
REGULAR BOARD MEETING
THURSDAY, AUGUST 31, 2017 AT 7:00 P.M.
HOSPITAL BOARD ROOM

MINUTES

- I. Meeting was called to order at 7:00 pm.
- II. All members were present with the exception of Margaret Drake and Dwayne Griffin.
- III. Discuss and if necessary take action on Amending/Approval of minutes from previous meetings
 - a. July 27, 2017
 - b. August 3, 2017
 - c. August 10, 2017
 - d. August 17, 2017
 - e. August 24, 2017

Motion was made by Pam Parsons to approve minutes as written and seconded by Pat Bruce. Motion carried 6-0.
- IV. Executive Closed Session – Credentialing of Providers was called at 7:02 pm.
 - a. The Somervell County Hospital District will convene in Executive Session to receive report by Compliance Officer regarding evaluation of medical and health care services pursuant to Section 161.032 of the Texas Health and Safety Code.
- V. Reconvene into Open Session at 7:13 pm.
 - a. Discuss and if necessary take action on items from Executive Session

Upon return from Executive Session, a motion was made by Dr. Steven Vacek to approve the following Medical Staff appointments, reappointments, additional privileges, and removals. Motion was seconded by Pat Bruce and carried 5-0.

Appointments/Reappointments: Adam Johnson, MD; Michelle Pannell, MD; Fergus Akwar, MD; Larry Cartmell, MD; Gary Geldmeier, MD; Michael Hall, MD; Corey Mark, DO; Thomas Piwonka, MD.

Removals: Christina Fox, MD; Mary Ranck, NP; Cynthia Daniels, NP-C; Mike Nguyen, MD.
- VI. CFO Report – Becky Whitsitt
 - a. July 2017 and YTD financials were presented.
 - b. Report on 1115 funding – UC payment of \$363,607 due next week; will yield funds of approximately \$466,000 net.
 - c. Report on CHC Note – Current balance \$750,206 at 0% interest. Approximate \$30K payments each month through end of 2017, lump sum of \$100K due in January 2018 and continue with \$30K payments through end of 2019.
 - d. Report on InterBank Note - \$478,020 current balance of two notes. \$20K payments each month through end of 2018, except for \$200K due in January 2018.

- VII. CEO Report – Ray Reynolds
 - a. Report on Roger E Marks Foundation and Public Relations activity was presented.
 - b. Report on Lab Outsource– COO and Lab Director Michael Honea reported collections of \$1.8 million last month and about \$2.1 million from MMP so far this month. Because of the hurricane, samples were slowed down a bit last week , but 120 samples were received today. MMP also purchased new hematology analyzer. 35-40 total samples received from Star so far. Things are moving slowly with them, but we are making sure process is correct.

- VIII. Discuss and if necessary take action on clinical contracts
After review and further discussion, Brett Nabors made a motion to approve contract renewals for Texas Institute Sleep Partners and High Plains Radiological Association. Dr. Steven Vacek seconded the motion, and motion carried 5-0.

- IX. Discuss and if necessary take action on new boiler
Bids from TD Industries for \$45,000 and ABM for \$44,555 were reviewed. Even though bid was slightly higher, Administration recommended TD Industries because we have a good history with them and they guarantee to have boiler next week. After some discussion, Pat Bruce made a motion to approve purchase of boiler from TDI Industries for \$45,000. Brett Nabors seconded the motion, and motion carried 5-0.

- X. Public Comments
None

- XI. Adjourn
Motion was made by Dr. Steven Vacek and seconded by Pat Bruce to adjourn meeting at 7:39 pm. Motion carried 5-0.

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, AND REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL RAY REYNOLDS 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)

 Ron Hankins, President

 Brett Nabors, Vice President

 Pat Bruce

 Pam Parsons

 Margaret Drake

 Dr. Steven Vacek

 Dwayne Griffin

**SOMERVELL COUNTY HOSPITAL DISTRICT
D/B/A GLEN ROSE MEDICAL CENTER
SPECIAL CALLED MEETING
5:30 P.M.
Thursday, September 7, 2017
Hospital Board Room
1021 Holden Street
Glen Rose, Texas 76043**

MINUTES

- I. **Meeting was called to order at 5:30 pm.**
- II. Record of Attendance
All members present with the exception of Pam Parsons and Dwayne Griffin.
- III. Public Hearing on proposal to adopt an ad valorem tax rate for the year of 2017 of 16.4 cents on each \$100 valuation of taxable property located within the Somervell County Hospital District. The purpose of this meeting is to discuss the Hospital District's 2017 proposed tax rate. Public participation in the discussion is invited.
Proposed tax rate was discussed by SCHD Board members and Administrative staff and community members in attendance.
- IV. Public Comments
Dr. Ricky Fain
- V. Adjourn
Pat Bruce made a motion to adjourn the meeting, seconded by Margaret Drake. Motion carried 5-0. Meeting was adjourned at 5:35 pm.

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Ron Hankins, President

Brett Nabors, Vice President

Pat Bruce

Pam Parsons

Margaret Drake

Dr. Steven Vacek

Dwayne Griffin

**SOMERVELL COUNTY HOSPITAL DISTRICT
D/B/A GLEN ROSE MEDICAL CENTER
SPECIAL CALLED MEETING
5:30 P.M.
Thursday, September 14, 2017
Hospital Board Room
1021 Holden Street
Glen Rose, Texas 76043**

MINUTES

- I. **Meeting was called to order at 5:30 pm.**
- II. Record of Attendance
All members present with the exception of Margaret Drake and Dr. Steven Vacek.
- III. Public Hearing on proposal to adopt an ad valorem tax rate for the year of 2017 of 16.4 cents on each \$100 valuation of taxable property located within the Somervell County Hospital District. The purpose of this meeting is to discuss the Hospital District's 2017 proposed tax rate. Public participation in the discussion is invited.
Proposed tax rate was discussed by SCHD Board members and Administrative staff and community members in attendance.
- IV. Public Comments
Neil Gibson
- V. Adjourn
Pam Parsons made a motion to adjourn the meeting, seconded by Brett Nabors. Motion carried 5-0. Meeting was adjourned at 5:35 pm.

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, ANY REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL RAY REYNOLDS 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)

Ron Hankins, President

Brett Nabors, Vice President

Pat Bruce

Pam Parsons

Margaret Drake

Dr. Steven Vacek

Dwayne Griffin

**SOMERVELL COUNTY HOSPITAL DISTRICT
D/B/A GLEN ROSE MEDICAL CENTER
SPECIAL CALLED MEETING
5:30 P.M.
Thursday, September 21, 2017
Hospital Board Room
1021 Holden Street
Glen Rose, Texas 76043**

MINUTES

- I. **Meeting was called to order at 5:30 pm.**
- II. Record of Attendance
All members present with the exception of Brett Nabors.
- III. Budget Workshop
Updated Preliminary Budget was presented and discussed.
- IV. Adjourn
Pat Bruce made a motion to adjourn the meeting, seconded by Dr. Steven Vacek. Motion carried 6-0. Meeting was adjourned at 6:13 pm.

THIS BUILDING IS WHEELCHAIR ACCESSIBLE, ANY REQUESTS FOR SIGN LANGUAGE INTERPRETATION OR OTHER SPECIAL SERVICES MUST BE MADE 48 HOURS AHEAD OF MEETING. TO MAKE ARRANGEMENTS, CALL RAY REYNOLDS 254-897-1471 OR (TDD) 1-800-RELAY-TX (1-800-735-2989)

Ron Hankins, President

Brett Nabors, Vice President

Pat Bruce

Pam Parsons

Margaret Drake

Dr. Steven Vacek

Dwayne Griffin

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GLEN ROSE MEDICAL CENTER - HOSPITAL
 BALANCE SHEET
 AS OF: 08/31/17

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	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	2,424,281.07	3,080,921.19
TOTAL CASH AND INVESTMENTS	2,424,281.07	3,080,921.19
ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	14,063,634.48	11,100,729.88
LESS DISCOUNTS AND ALLOWANCES	(3,186,226.27)	(3,196,715.48)
NET PATIENT ACCOUNTS RECEIVABLE	10,877,408.21	7,904,014.40
OTHER CURRENT ASSETS		
OTHER RECEIVABLES	1,167,520.53	1,161,563.38
INVESTMENT IN NURSING HOME	(1,972,080.00)	(1,972,080.00)
INVENTORY	735,894.81	738,978.48
PREPAIDS	155,666.73	165,358.97
EXPANSION FEES	34,812.83	34,812.83
TOTAL OTHER CURRENT ASSETS	121,814.90	128,633.66
INTERCOMPANY RECEIVABLE	12,334,910.05	12,203,357.29
TOTAL CURRENT ASSETS	25,758,414.23	23,316,926.54
PROPERTY PLANT AND EQUIPMENT		
REAL PROPERTY	18,525,030.55	18,525,030.55
FIXED EQUIPMENT	3,866,957.79	3,866,957.79
MAJOR MOVABLE EQUIPMENT	5,866,009.63	5,866,009.63
LEASEHOLD IMPROVEMENTS	139,979.00	139,979.00
LESS ACCUMULATED DEPRECIATION	(11,851,272.00)	(11,776,272.00)
TOTAL PROPERTY PLANT AND EQUIPMENT	16,546,704.97	16,621,704.97
TOTAL ASSETS	42,305,119.20	39,938,631.51
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	1,274,998.60	1,563,679.11
ACCRUED AND OTHER LIABILITIES	9,904,911.11	8,143,427.30
TOTAL CURRENT LIABILITIES	11,179,909.71	9,707,106.41
LONG TERM DEBT	13,200,149.92	13,250,182.66
TOTAL LIABILITIES	24,380,059.63	22,957,289.07
FUND BALANCE		
NET INCOME (LOSS)	4,761,771.01	3,818,053.88
PRIOR YEAR FUND BALANCE	13,163,288.56	13,163,288.56
TOTAL FUND BALANCE	17,925,059.57	16,981,342.44
TOTAL LIABILITIES AND FUND BALANCE	42,305,119.20	39,938,631.51

GLEN ROSE MEDICAL CENTER - HOSPITAL
 OPERATING/INCOME STATEMENT
 FOR THE 11 MONTHS ENDING 08/31/17

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----- M O N T H -----			----- Y E A R T O D A T E -----		
ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
REVENUES					
275,116.21	525,490.35	(250,374.14)	4,071,403.25	5,760,393.85	(1,708,990.60)
3,107,716.02	3,152,220.31	(44,504.29)	32,612,654.75	34,674,423.41	(2,061,768.66)
77,883.10	93,794.02	(15,910.92)	930,862.78	1,031,734.22	(100,871.44)
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3,460,715.33	3,771,504.68	(310,789.35)	37,614,920.78	41,486,551.48	(3,871,630.70)
DISCOUNTS AND ALLOWANCES					
1,209,314.10	1,212,538.76	3,224.66	12,643,333.07	13,337,926.36	694,593.29
282,792.41	366,967.42	84,175.01	3,335,673.50	4,036,641.62	700,968.12
1,121,596.12	1,240,825.01	119,228.89	12,497,211.86	13,649,075.11	1,151,863.25
1,490.04	9,428.74	7,938.70	100,693.12	103,716.14	3,023.02
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2,615,192.67	2,829,759.93	214,567.26	28,576,911.55	31,127,359.23	2,550,447.68
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845,522.66	941,744.75	(96,222.09)	9,038,009.23	10,359,192.25	(1,321,183.02)
EXPENSES					
491,405.93	457,204.29	(34,201.64)	5,235,917.88	5,029,247.19	(206,670.69)
135,582.32	119,578.06	(16,004.26)	1,399,421.16	1,315,358.66	(84,062.50)
28,101.91	157,739.27	129,637.36	1,447,560.73	1,735,131.97	287,571.24
189,397.17	176,645.83	(12,751.34)	2,106,764.89	1,943,104.13	(163,660.76)
22,449.95	15,608.50	(6,841.45)	186,631.71	171,693.50	(14,938.21)
12,135.89	10,191.67	(1,944.22)	136,144.01	112,108.37	(24,035.64)
41,000.39	21,374.99	(19,625.40)	253,057.20	235,124.89	(17,932.31)
40,381.27	26,316.77	(14,064.50)	373,792.62	289,484.47	(84,308.15)
75,000.00	75,000.00	.00	825,000.00	825,000.00	.00
73,552.24	80,937.86	7,385.62	869,336.43	890,316.46	20,980.03
40,024.28	43,318.48	3,294.20	388,137.27	476,503.28	88,366.01
23,699.44	23,325.60	(373.84)	265,087.65	256,581.60	(8,506.05)
5,827.52	7,477.50	1,649.98	69,678.98	82,252.50	12,573.52
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1,178,558.31	1,214,718.82	36,160.51	13,556,530.53	13,361,907.02	(194,623.51)
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(333,035.65)	(272,974.07)	(60,061.58)	(4,518,521.30)	(3,002,714.77)	(1,515,806.53)
OTHER INCOME					
285,690.70	284,785.65	905.05	3,165,134.11	3,132,642.15	32,491.96
18,123.76	16,250.00	1,873.76	190,607.63	178,750.00	11,857.63
.00	95,000.00	(95,000.00)	520,374.68	1,045,000.00	(524,625.32)
847,045.83	.00	847,045.83	4,648,273.78	.00	4,648,273.78
12,347.38	14,481.25	(2,133.87)	135,601.89	159,293.75	(23,691.86)
113,545.11	41,113.51	72,431.60	620,300.22	452,248.61	168,051.61
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1,276,752.78	451,630.41	825,122.37	9,280,292.31	4,967,934.51	4,312,357.80
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943,717.13	178,656.34	765,060.79	4,761,771.01	1,965,219.74	2,796,551.27
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GLEN ROSE HEALTHCARE INC 501A
 BALANCE SHEET
 AS OF: 08/31/17

	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	135,700.13	93,112.23
	-----	-----
TOTAL CASH AND INVESTMENTS	135,700.13	93,112.23
	-----	-----
ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	229,467.03	241,966.75
LESS DISCOUNTS AND ALLOWANCES	(115,659.20)	(126,001.76)
	-----	-----
NET PATIENT ACCOUNTS RECEIVABLE	113,807.83	115,964.99
	-----	-----
OTHER CURRENT ASSETS		
INVENTORY	49,889.25	49,889.25
PREPAID EXPENSES	3,435.80	2,166.71
	-----	-----
TOTAL OTHER CURRENT ASSETS	53,325.05	52,055.96
TOTAL CURRENT ASSETS	302,833.01	261,133.18
	-----	-----
PROPERTY PLANT AND EQUIPMENT		
FIXED EQUIPMENT	68,402.06	68,402.06
MAJOR MOVABLE EQUIPMENT	31,789.64	31,789.64
LESS ACCUMULATED DEPRECIATION	(46,553.45)	(45,620.45)
TOTAL PROPERTY PLANT AND EQUIPMENT	53,638.25	54,571.25
	-----	-----
TOTAL ASSETS	356,471.26	315,704.43
	=====	=====
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	573,575.69	571,552.32
ACCRUED AND OTHER LIABILITIES	17,145.72	23,326.53
	-----	-----
TOTAL CURRENT LIABILITIES	590,721.41	594,878.85
INTERCOMPANY LIABILITY	10,362,831.67	10,231,278.91
	-----	-----
TOTAL LIABILITIES	10,953,553.08	10,826,157.76
	-----	-----
FUND BALANCE		
NET INCOME (LOSS)	(785,305.90)	(698,677.41)
PRIOR YEAR FUND BALANCE	(9,811,775.92)	(9,811,775.92)
	-----	-----
TOTAL FUND BALANCE	(10,597,081.82)	(10,510,453.33)
	-----	-----
TOTAL LIABILITIES AND FUND BALANCE	356,471.26	315,704.43
	=====	=====

GLEN ROSE HEALTHCARE, INC. (501A)
 OPERATING/INCOME STATEMENT
 FOR THE 11 MONTHS ENDING 08/31/17

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M O N T H			Y E A R T O D A T E			
ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
REVENUES						
344,927.29	426,892.54	(81,965.25)	REVENUE - OUTPATIENT	4,017,120.14	4,695,817.94	(678,697.80)
344,927.29	426,892.54	(81,965.25)	TOTAL REVENUE	4,017,120.14	4,695,817.94	(678,697.80)
DISCOUNTS AND ALLOWANCES						
174,642.19	200,639.49	25,997.30	MANAGED CARE/OTHER	2,040,347.03	2,207,034.39	166,687.36
174,642.19	200,639.49	25,997.30	TOTAL D & A	2,040,347.03	2,207,034.39	166,687.36
170,285.10	226,253.05	(55,967.95)	NET REVENUE	1,976,773.11	2,488,783.55	(512,010.44)
EXPENSES						
118,942.50	143,141.77	24,199.27	SALARIES AND WAGES	1,516,519.12	1,574,559.47	58,040.35
41,333.20	38,993.48	(2,339.72)	EMPLOYEE BENEFITS	500,592.83	428,928.28	(71,664.55)
52,406.47	12,812.52	(39,593.95)	SUPPLIES	195,860.41	140,937.72	(54,922.69)
30,161.72	27,769.50	(2,392.22)	PROFESSIONAL SERVICES	360,933.58	305,464.50	(55,469.08)
9,512.88	9,182.50	(330.38)	RENT/LEASE PAYMENTS	100,888.83	101,007.50	118.67
1,514.75	3,820.83	2,306.08	INSURANCE	39,425.00	42,029.13	2,604.13
3,124.78	2,798.34	(326.44)	UTILITIES	31,401.40	30,781.74	(619.66)
136.85	20.83	(116.02)	REPAIRS/MAINTENANCE	220.35	229.13	8.78
933.00	932.75	(.25)	DEPRECIATION/AMORTIZATION	10,263.00	10,260.25	(2.75)
1,919.65	3,833.32	1,913.67	OTHER OPERATING EXPENSES	50,000.64	42,166.52	(7,834.12)
259,985.80	243,305.84	(16,679.96)	TOTAL OPERATING EXPENSES	2,806,105.16	2,676,364.24	(129,740.92)
(89,700.70)	(17,052.79)	(72,647.91)	NET OPERATING INCOME	(829,332.05)	(187,580.69)	(641,751.36)
3,072.21	6,563.75	(3,491.54)	OTHER INCOME	44,026.15	72,201.25	(28,175.10)
(86,628.49)	(10,489.04)	(76,139.45)	NET INCOME/LOSS	(785,305.90)	(115,379.44)	(669,926.46)

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SOMERVELL COUNTY HOSPITAL DISTRICT PAGE 1
 BALANCE SHEET - CONSOLIDATED
 AS OF: 08/31/17

	Current Month	Prior Month
ASSETS		
CURRENT ASSETS		
CASH AND INVESTMENTS		
CASH	2,559,981.20	3,174,033.42
	-----	-----
TOTAL CASH AND INVESTMENTS	2,559,981.20	3,174,033.42
	-----	-----
ACCOUNTS RECEIVABLE		
PATIENT ACCOUNTS RECEIVABLES	14,665,144.04	11,714,739.16
LESS DISCOUNTS AND ALLOWANCES	(3,673,928.00)	(3,694,759.77)
	-----	-----
NET PATIENT ACCOUNTS RECEIVABLE	10,991,216.04	8,019,979.39
	-----	-----
OTHER CURRENT ASSETS		
OTHER RECEIVABLES	1,167,520.53	1,161,563.38
INVESTMENT IN NURSING HOME	(1,972,080.00)	(1,972,080.00)
INVENTORY	785,784.06	788,867.73
PREPAIDS	159,102.53	167,525.68
EXPANSION FEES	34,812.83	34,812.83
	-----	-----
TOTAL OTHER CURRENT ASSETS	175,139.95	180,689.62
INTERCOMPANY RECEIVABLE	10,362,831.67	10,231,278.91
TOTAL CURRENT ASSETS	24,089,168.86	21,605,981.34
	-----	-----
PROPERTY PLANT AND EQUIPMENT		
REAL PROPERTY	18,525,030.55	18,525,030.55
FIXED EQUIPMENT	3,935,359.85	3,935,359.85
MAJOR MOVABLE EQUIPMENT	5,897,799.27	5,897,799.27
LEASEHOLD IMPROVEMENTS	139,979.00	139,979.00
LESS ACCUMULATED DEPRECIATION	(11,897,825.45)	(11,821,892.45)
TOTAL PROPERTY PLANT AND EQUIPMENT	16,600,343.22	16,676,276.22
	-----	-----
TOTAL ASSETS	40,689,512.08	38,282,257.56
	=====	=====
LIABILITIES		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	1,848,574.29	2,135,231.43
ACCRUED AND OTHER LIABILITIES	9,922,056.83	8,166,753.83
	-----	-----
TOTAL CURRENT LIABILITIES	11,770,631.12	10,301,985.26
INTERCOMPANY LIABILITY	10,362,831.67	10,231,278.91
	-----	-----
LONG TERM DEBT	13,200,149.92	13,250,182.66
TOTAL LIABILITIES	35,333,612.71	33,783,446.83
	-----	-----
FUND BALANCE		
NET INCOME (LOSS)	3,976,465.11	3,119,376.47
PRIOR YEAR FUND BALANCE	1,379,434.26	1,379,434.26
	-----	-----
TOTAL FUND BALANCE	5,355,899.37	4,498,810.73
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TOTAL LIABILITIES AND FUND BALANCE	40,689,512.08	38,282,257.56
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SOMERVELL COUNTY HOSPITAL DISTRICT
 OPERATING/INCOME STMT - CONSOLIDATED 09/22/17 01:36 PM
 FOR THE 11 MONTHS ENDING 08/31/17

----- M O N T H -----			----- Y E A R T O D A T E -----			
ACTUAL	BUDGET	VARIANCE		ACTUAL	BUDGET	VARIANCE
REVENUES						
275,116.21	525,490.35	(250,374.14)	HOSPITAL INPATIENT	4,071,403.25	5,780,393.85	(1,708,990.60)
3,185,599.12	3,246,014.33	(60,415.21)	HOSPITAL OUTPATIENT	33,543,517.53	35,706,157.63	(2,162,640.10)
344,927.29	426,892.54	(81,965.25)	GLEN ROSE HEALTHCARE (501A)	4,017,120.14	4,695,817.94	(678,697.80)
-----	-----	-----	TOTAL REVENUE	-----	-----	-----
3,805,642.62	4,198,397.22	(392,754.60)		41,632,040.92	46,182,369.42	(4,550,328.50)
DISCOUNTS AND ALLOWANCES						
1,203,314.10	1,212,538.76	3,224.66	MEDICARE/MEDICAID	12,643,333.07	13,337,926.36	694,593.29
282,792.41	366,967.42	84,175.01	BAD DEBTS	3,335,673.50	4,036,641.62	700,968.12
1,296,238.31	1,441,464.50	145,226.19	MANAGED CARE/OTHER	14,537,558.89	15,856,109.50	1,318,550.61
1,490.04	9,428.74	7,938.70	CHARITY CARE	100,693.12	103,716.14	3,023.02
-----	-----	-----	TOTAL D & A	-----	-----	-----
2,789,834.86	3,030,399.42	240,564.56		30,617,258.58	33,334,393.62	2,717,135.04
-----	-----	-----	NET REVENUE	-----	-----	-----
1,015,807.76	1,167,997.80	(152,190.04)		11,014,782.34	12,847,975.80	(1,833,193.46)
EXPENSES						
610,348.43	600,346.06	(10,002.37)	SALARIES AND WAGES	6,752,437.00	6,603,806.66	(148,630.34)
176,915.52	158,571.54	(18,343.98)	EMPLOYEE BENEFITS	1,900,013.99	1,744,286.94	(155,727.05)
80,508.38	170,551.79	90,043.41	SUPPLIES	1,643,421.14	1,876,069.69	232,648.55
219,558.89	204,415.33	(15,143.56)	PROFESSIONAL SERVICES	2,467,698.47	2,248,568.63	(219,129.84)
31,962.83	24,791.00	(7,171.83)	RENT/LEASE PAYMENTS	287,520.54	272,701.00	(14,819.54)
13,650.64	14,012.50	361.86	INSURANCE	175,569.01	154,137.50	(21,431.51)
44,125.17	24,173.33	(19,951.84)	UTILITIES	284,458.60	265,906.63	(18,551.97)
40,518.12	26,337.60	(14,180.52)	REPAIRS AND MAINTENANCE	374,012.97	289,713.60	(84,299.37)
75,933.00	75,932.75	(.25)	DEPRECIATION/AMORTIZATION	835,263.00	835,250.25	(12.75)
75,471.89	84,771.18	9,299.29	OTHER OPERATING EXPENSES	919,337.07	932,482.98	13,145.91
40,024.28	43,318.48	3,294.20	INDIGENT CARE PROGRAM	388,137.27	476,503.28	88,366.01
23,699.44	23,325.60	(373.84)	SENIOR ADULT PROGRAM	265,087.65	256,581.60	(8,506.05)
5,827.52	7,477.50	1,649.98	PECAN PLANTATION CLINIC	69,678.98	82,252.50	12,573.52
-----	-----	-----	TOTAL OPERATING EXPENSES	-----	-----	-----
1,438,544.11	1,458,024.66	19,480.55		16,362,635.69	16,038,271.26	(324,364.43)
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(422,736.35)	(290,026.86)	(132,709.49)		(5,347,853.35)	(3,190,295.46)	(2,157,557.89)
1,279,824.99	458,194.16	821,630.83	OTHER INCOME	9,324,318.46	5,040,135.76	4,284,182.70
-----	-----	-----	NET INCOME/LOSS	-----	-----	-----
857,088.64	168,167.30	688,921.34		3,976,465.11	1,849,840.30	2,126,624.81
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