

# Notice of Public Hearing on Tax Increase

The Somervell County Hospital District will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 24.8 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Tax Code Chapter 26). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on September 26, 2016 at 5:30 PM at Glen Rose Medical Center 2nd Floor Boardroom.

The second public hearing will be held on September 29, 2016 at 5:30 PM at Glen Rose Medical Center 2nd Floor Boardroom.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Ron Hankins, Pat Bruce, Margaret Drake, Dwayne Griffin, Brett Nabors, Pam Parsons

AGAINST: None

PRESENT and not voting: None

ABSENT: Dr. Steven Vacek

The average taxable value of a residence homestead in Somervell County last year was \$ 159,952

Based on last year's tax rate of \$ .1235 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$ 197.54

The average taxable value of a residence homestead in Somervell County this year is \$ 153,693

. If the governing body adopts the effective tax rate for this year of \$ .1391798 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$ 213.91

If the governing body adopts the proposed tax rate of \$ .1737 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$ 266.96

Members of the public are encouraged to attend the hearings and express their views.